Examination Period 3: 2016/17

ECNM01417N

Module Title  Political Economy of Development
Level        Seven
Time Allowed Three hours

Instructions to students:
• Enter your student number not your name on all answer books.
• Answer three out of six questions.
• All questions are equally weighted.
• Students are not permitted to remove the examination paper from the examination room. For all purposes the examination paper remains the property of the University of Northampton.

No. of Pages 2
No. of Questions 6
Answer **three** out of **six** questions.

1. Can colonialism explain the current economic performance of developing countries?

2. Critically discuss the assertion that the failure of the state-led development model in the Global South attests to the ineffectiveness of the state in driving economic development.

3. Can microfinance reduce poverty and stimulate long-term development? Discuss with reference to case studies from Africa or Asia.

4. To what extent do you agree with the assertion that the failure of the Structural Adjustment Programme is to be blamed on developing countries who undermined the implementation of the policies recommended by the international financial institutions?

5. Critically assess the view that low income countries should open up to foreign investment in order to address low levels of capital formation and stimulate economic growth.

6. Compare and contrast the Balanced and Unbalanced growth theories and whether they are applicable in low income countries.